



Agenda Report

TO: CCCSWA BOARD OF DIRECTORS
FROM: DAVID KRUEGER, EXECUTIVE DIRECTOR
GRACE COMAS, SENIOR ACCOUNTANT
DATE: DECEMBER 14, 2023

SUBJECT: UPDATE THE AUTHORIZED SIGNERS ON THE LAIF (LOCAL AGENCY INVESTMENT FUND) ACCOUNT DUE TO CHANGES IN STAFF

SUMMARY

The existing resolution 2016-04 authorizing deposits and withdrawals of monies in LAIF (Local Agency Investment Fund), required by Section 16429.1 of the Government Code, needs to be updated due to changes in personnel.

RECOMMENDED ACTION

1. Staff is recommending approval of the Resolution No. 2023-06 to update the list of staff members authorized to conduct transactions with LAIF (Local Agency Investment Fund).

DISCUSSION

Central Contra Costa Solid Waste Authority (Authority) maintains an investment account with the Local Agency Investment Fund (LAIF) (account# 40-07-024). Former Executive Director, Ken Etherington and former Finance Manager, Jennelle Cameron are currently the authorized signers on the account. Funds in this investment account can only be transferred to and from the Authority's general checking account. Resolution 2023-01 is required by LAIF to update the authorized signers on the account.

ATTACHMENTS

- A. Resolution 2023-06